ମହାନଦୀ କୋଲ୍ ଫିଲ୍ଡସ୍ ଲିମିଟେଡ୍
महानदी कोलफील्डस लिमिटेड
Mahanadi Coalfields Limited
(A subsidiary of Coal India Limited)

Office of the Company Secretary
At/Po. Jagruti Vihar, Burla, MCL
Dist. Sambalpur – 768020 (Odisha)
CIN: U10102OR1992GOI003038
TeleFax No. 06632542977
Email id: cs.mcl@coalindia.in
Website: www.mahanadicoal.in

Date: November 18, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

To
The Vice President
Dept. of Listing Business Relationship
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹2/- each ("Equity Shares") of Mahanadi Coalfields Limited (the "the Company")

The Board of Directors of the Company, at its meeting held on November 18, 2026 in consultation with the book running lead managers to the Offer, namely, SBI Capital Markets Limited, Axis Capital Limited, BOB Capital Markets Limited, IDBI Capital Markets & Securities Limited and IIFL Capital Services Limited (together, the "Book Running Lead Managers"), has finalized allocation of **16,87,68,255** Equity Shares to Anchor Investors at an Anchor Investor Allocation Price of ₹136/- per Equity Share (including securities premium of ₹134/- per Equity Share) in the following manner.

Sr. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as % of Anchor Investor Portion	Bid Price/Anchor Investor Allocation Price (₹ Per Equity Share)	Total Amount allocated at the Anchor Investor Allocation Price on Application (₹)
1	LIFE INSURANCE CORPORATION OF INDIA	4,17,64,690	24.75%	136	5,67,99,97,840
2	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON POWER & INFRA FUND	68,08,230	4.03%	136	92,59,19,280
3	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	2,99,56,520	17.75%	136	4,07,40,86,720
4	TATA AIG GENERAL INSURANCE COMPANY LIMITED	1,47,05,900	8.71%	136	2,00,00,02,400
5	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING MARKETS EQUITY EX CHINA FUND	3,75,100	0.22%	136	5,10,13,600
6	WHITEOAK CAPITAL FLEXI CAP FUND	26,50,010	1.57%	136	36,04,01,360

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7	WHITEOAK CAPITAL LARGE CAP FUND	9,00,020	0.53%	136	12,24,02,720
8	WHITEOAK CAPITAL MID CAP FUND	55,57,310	3.29%	136	75,57,94,160
9	WHITEOAK CAPITAL MULTI CAP FUND	13,96,340	0.83%	136	18,99,02,240
10	WHITEOAK CAPITAL LARGE AND MID CAP FUND	10,32,350	0.61%	136	14,03,99,600
11	WHITEOAK CAPITAL DIVIDEND YIELD FUND	1,52,900	0.09%	136	2,07,94,400
12	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND	86,790	0.05%	136	1,18,03,440
13	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND	3,56,620	0.21%	136	4,85,00,320
14	INVESCO INDIA CONTRA FUND .	1,17,64,720	6.97%	136	1,60,00,01,920
15	TATA RESOURCES & ENERGY FUND	29,41,180	1.74%	136	40,00,00,480
16	TATA LARGE AND MID-CAP FUND	22,05,830	1.31%	136	29,99,92,880
17	TATA DIVIDEND YIELD FUND	7,35,240	0.44%	136	9,99,92,640
18	TITANIUM HYBRID LONG-SHORT FUND	4,41,210	0.26%	136	6,00,04,560
19	TITANIUM EQUITY LONG-SHORT FUND	2,94,140	0.17%	136	4,00,03,040
20	HDFC TRUSTEE COMPANY LIMITED-HDFC FLEXI CAP FUND	50,00,050	2.96%	136	68,00,06,800
21	HDFC MULTI ASSET ALLOCATION FUND	5,14,690	0.30%	136	6,99,97,840
22	ICICI PRUDENTIAL PSU EQUITY FUND	11,02,970	0.65%	136	15,00,03,920
23	ICICI PRUDENTIAL INFRASTRUCTURE FUND	16,54,400	0.98%	136	22,49,98,400
24	ICICI PRUDENTIAL ENERGY OPPORTUNITIES FUND	23,71,380	1.41%	136	32,25,07,680
25	ISIF EQUITY LONG-SHORT FUND	3,85,990	0.23%	136	5,24,94,640
26	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE PSU EQUITY FUND	38,60,340	2.29%	136	52,50,06,240
27	MOTILAL OSWAL LARGE CAP FUND	33,08,800	1.96%	136	44,99,96,800
28	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC-EDELWEISS LARGE & MID CAP FUND	14,70,590	0.87%	136	20,00,00,240
29	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC-EDELWEISS RECENTLY LISTED IPO FUND	14,70,590	0.87%	136	20,00,00,240
30	ABU DHABI INVESTMENT AUTHORITY - MONSOON	17,64,730	1.05%	136	24,00,03,280

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31	GENERAL INSURANCE CORPORATION OF INDIA	12,50,040	0.74%	136	17,00,05,440
32	BAJAJ LIFE INSURANCE LIMITED	9,19,160	0.54%	136	12,50,05,760
33	SBI GENERAL INSURANCE COMPANY LIMITED	7,35,240	0.44%	136	9,99,92,640
34	NPS TRUST A/C UTI PENSION FUND LIMITED-SCHEME ATAL PENSION YOJANA (APY)	7,35,240	0.44%	136	9,99,92,640
35	EDELWEISS LIFE INSURANCE COMPANY LIMITED	7,16,877	0.42%	136	9,74,95,272
36	VENUS INVESTMENTS VCC - VENUS STELLAR FUND	6,61,760	0.39%	136	8,99,99,360
37	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS LARGE CAP FUND	5,51,430	0.33%	136	7,49,94,480
38	BARODA BNP PARIBAS ENERGY OPPORTUNITIES FUND	4,41,144	0.26%	136	5,99,95,584
39	BARODA BNP PARIBAS CHILDRENS FUND	1,10,286	0.07%	136	1,49,98,896
40	SOCIETE GENERALE - ODI	40,44,068	2.40%	136	54,99,93,248
41	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	3,67,648	0.22%	136	5,00,00,128
42	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	36,76,420	2.18%	136	49,99,93,120
43	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	21,98,460	1.30%	136	29,89,90,560
44	INTEGRATED CORE STRATEGIES (ASIA) PTE. LTD.	14,70,590	0.87%	136	20,00,00,240
45	GOLDMAN SACHS BANK EUROPE SE - ODI	7,35,296	0.44%	136	10,00,00,256
46	NEO PRIME FUND	5,51,430	0.33%	136	7,49,94,480
47	ABUNDANTIA CAPITAL VCC-ABUNDANTIA CAPITAL III	3,67,648	0.22%	136	5,00,00,128
48	CANARA HSBC LIFE INSURANCE CO LTD	3,67,648	0.22%	136	5,00,00,128
49	UNI GROWTH FUND	3,67,648	0.22%	136	5,00,00,128
50	ASAS GLOBAL FUND INCORPORATED VCC SUB FUND	3,67,648	0.22%	136	5,00,00,128
51	SB OPPORTUNITIES FUND II	3,67,648	0.22%	136	5,00,00,128
52	CP CAPITAL LIMITED	3,67,648	0.22%	136	5,00,00,128
53	SANSHI FUND-I	3,67,648	0.22%	136	5,00,00,128
	Total	**16,87,68,255**	**100%**		**22,95,24,82,680**

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In terms of the red herring prospectus dated November 13, 2026 ("**Red Herring Prospectus**") or the Preliminary International Wrap, as applicable, and in accordance with the SEBI ICDR Regulations, at least 40.00% of the Anchor Investor Portion was reserved as under (i) 33.33% for allocation to domestic Mutual Funds and (ii) 6.67% for allocation to Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above Anchor Investor Allocation Price

Out of the **16,87,68,255 Equity Shares allocated** to the Anchor investor, **8,95,22,070 (i.e. 53.04% of the total allocation to Anchor Investors)** are allocated to **11** domestic mutual funds which have applied through a total of **29 schemes,** details of which are provided in the table below:

Sr. No.	Name of Scheme	No. of Equity Shares allocated	No. of Equity Shares allocated as % of Anchor Investor Portion	Bid Price/Anchor Investor Allocation Price (₹ Per Equity Share)	Total Amount allocated at the Anchor Investor Allocation Price on Application (₹)
1	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON POWER & INFRA FUND	68,08,230	4.03%	136	92,59,19,280
2	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	2,99,56,520	17.75%	136	4,07,40,86,720
3	WHITEOAK CAPITAL FLEXI CAP FUND	26,50,010	1.57%	136	36,04,01,360
4	WHITEOAK CAPITAL LARGE CAP FUND	9,00,020	0.53%	136	12,24,02,720
5	WHITEOAK CAPITAL MID CAP FUND	55,57,310	3.29%	136	75,57,94,160
6	WHITEOAK CAPITAL MULTI CAP FUND	13,96,340	0.83%	136	18,99,02,240
7	WHITEOAK CAPITAL LARGE AND MID CAP FUND	10,32,350	0.61%	136	14,03,99,600
8	WHITEOAK CAPITAL DIVIDEND YIELD FUND	1,52,900	0.09%	136	2,07,94,400
9	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND	86,790	0.05%	136	1,18,03,440
10	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND	3,56,620	0.21%	136	4,85,00,320
11	INVESCO INDIA CONTRA FUND .	1,17,64,720	6.97%	136	1,60,00,01,920
12	TATA RESOURCES & ENERGY FUND	29,41,180	1.74%	136	40,00,00,480
13	TATA LARGE AND MID-CAP FUND	22,05,830	1.31%	136	29,99,92,880
14	TATA DIVIDEND YIELD FUND	7,35,240	0.44%	136	9,99,92,640
15	TITANIUM HYBRID LONG-SHORT FUND	4,41,210	0.26%	136	6,00,04,560
16	TITANIUM EQUITY LONG-SHORT FUND	2,94,140	0.17%	136	4,00,03,040

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17	HDFC TRUSTEE COMPANY LIMITED-HDFC FLEXI CAP FUND	50,00,050	2.96%	136	68,00,06,800
18	HDFC MULTI ASSET ALLOCATION FUND	5,14,690	0.30%	136	6,99,97,840
19	ICICI PRUDENTIAL PSU EQUITY FUND	11,02,970	0.65%	136	15,00,03,920
20	ICICI PRUDENTIAL INFRASTRUCTURE FUND	16,54,400	0.98%	136	22,49,98,400
21	ICICI PRUDENTIAL ENERGY OPPORTUNITIES FUND	23,71,380	1.41%	136	32,25,07,680
22	ISIF EQUITY LONG-SHORT FUND	3,85,990	0.23%	136	5,24,94,640
23	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE PSU EQUITY FUND	38,60,340	2.29%	136	52,50,06,240
24	MOTILAL OSWAL LARGE CAP FUND	33,08,800	1.96%	136	44,99,96,800
25	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LARGE & MID CAP FUND	14,70,590	0.87%	136	20,00,00,240
26	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	14,70,590	0.87%	136	20,00,00,240
27	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS LARGE CAP FUND	5,51,430	0.33%	136	7,49,94,480
28	BARODA BNP PARIBAS ENERGY OPPORTUNITIES FUND	4,41,144	0.26%	136	5,99,95,584
29	BARODA BNP PARIBAS CHILDRENS FUND	1,10,286	0.07%	136	1,49,98,896
	Total	**8,95,22,070**	**53.04%**		**12,17,50,01,520**

Out of **16,87,68,255** Equity Shares allocated to Anchor Investors, **4,45,03,615** Equity Shares (i.e. **26.37%** of total allocation to Anchor Investors) were allocated to **5** Life Insurance Companies and Pension Funds, details of which are given below:

Sr. No.	Name of the Anchor Investor (Life Insurance Companies/Pension funds)	No. of Equity Shares allocated	No. of Equity Shares allocated as % of Anchor Investor Portion	Bid Price/Anchor Investor Allocation Price (₹ Per Equity Share)	Total Amount allocated at the Anchor Investor Allocation Price on Application (₹)
1	LIFE INSURANCE CORPORATION OF INDIA	4,17,64,690	24.75%	136	5,67,99,97,840
2	BAJAJ LIFE INSURANCE LIMITED	9,19,160	0.54%	136	12,50,05,760
3	NPS TRUST A/C UTI	7,35,240	0.44%	136	9,99,92,640

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	PENSION FUND LIMITED-SCHEME ATAL PENSION YOJANA (APY)				
4	EDELWEISS LIFE INSURANCE COMPANY LIMITED	7,16,877	0.42%	136	9,74,95,272
5	CANARA HSBC LIFE INSURANCE CO LTD	3,67,648	0.22%	136	5,00,00,128
	Total	**4,45,03,615**	**26.37%**		**6,05,24,91,640**

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus filed with the Registrar of Companies, Odisha at Cuttack to be read along with price band advertisement dated November 14, 2026 which was published on November 16, 2026.

We request you to make the above information public by disclosing the same on your website.

Thanking You

For Mahanadi Coalfields Limited

S. Parida

Mahanadi Coalfields Limited Sambalpur

Authorised Signatory
Name: Soubhagya Parida
Designation: Company Secretary & Compliance Officer

CC: **Securities and Exchange Board of India**
Corporate Finance Department,
Division of Issues and Listing,
SEBI Bhavan, Plot No. C4 A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, India